

**KEY INVESTOR INFORMATION DOCUMENT**

This document provides you with key investor information about this UCITS. It is not marketing material. The information within this document is required by law to help you understand the characteristics and the risks of this UCITS. You are advised to read it so you can make an informed decision on whether or not to invest.

**CM-CIC CONVERTIBLES EURO**  
**ISIN Code Unit Class RC: FR0013384609**  
**CM-CIC ASSET MANAGEMENT,**  
**Crédit Mutuel Alliance Fédérale**

**OBJECTIVES AND INVESTMENT POLICY:**

This UCITS' investment objective is to seek to outperform, net of fees, the EXANE ECI ZONE EURO benchmark index over the recommended investment period.

The UCITS portfolio composition may differ significantly from the benchmark.

The UCITS' investment objective is to maximise the value of and income from your investment. The UCITS is actively managed and invests in negotiable debt securities (bonds or convertible or exchangeable notes), in warrants (financial contracts under which the UCITS can purchase shares at a later date and generally at a fixed price) and in other financial instruments which can be converted into shares issued by companies based in Europe or in other developed countries worldwide.

The UCITS will purchase transferable debt securities denominated in euros, but may also purchase debt securities denominated in currencies other than the euro.

**It complies with the following ranges of net exposure by asset class:**

**From 0% to 50% invested in equity markets, of all geographical areas (including emerging markets), of all market capitalisations, and from all sectors.**

**From 50% to 100% invested in convertible or exchangeable bonds issued by the public or private sector, in all geographical areas (including emerging markets), in all rating categories, as assessed by the portfolio management company or by the rating agencies, or unrated. The UCITS may, in particular, be exposed to convertible or exchangeable bonds from issuers outside the eurozone (10%).**

**From 0% to 50% in sovereign debt instruments, public or private securities, in all geographical areas (including emerging markets), in all rating categories, as assessed by the portfolio management company or by the rating agencies, or unrated.**

**From 0% to 10% exposure to currency risk.**

The manager may also expose the portfolio to financial futures contracts or options and securities with embedded derivatives, used for hedging of equity risk, interest rate risk, credit risk and currency risk, without leading to a portfolio overexposure.

**Assignment of distributable amounts: Total accumulation**

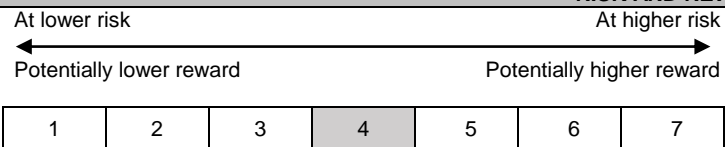
**This UCITS may not be appropriate for investors who plan to withdraw their money within 5 years.**

**Subscription and redemption conditions:**

Subscription and redemption orders are centralised each business day at 12 noon (CET) and executed on the basis of the next net asset value calculated on that day's closing market price.

The net asset value is calculated daily, except on French public holidays or Paris stock exchange closing days (as per the Euronext SA calendar).

**RISK AND REWARD PROFILE:**



This UCITS is classified in category 4 because of its exposure to fixed income and equity markets, which can experience significant fluctuations.

Indeed, the net asset value can undergo variations due to the maturity of the securities, the sensitivity of the portfolio and the volatility of the equity market.

**MEANING OF THIS INDICATOR:**

This indicator measures the level of volatility of the UCITS and the risk to which your capital is exposed.

The historical data used to calculate this synthetic indicator cannot be considered as a reliable indication of the future risk profile of the UCITS.

The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the UCITS may shift over time.

Please note that the potential to make a higher gain is also associated with a high risk of loss. The '4' risk category does not guarantee your capital; the '1' risk category means your capital is exposed to low risk, but the opportunities for gains are limited. It does not mean a risk-free investment.

**MATERIAL RISKS NOT TAKEN INTO ACCOUNT IN THE INDICATOR:**

**Credit risk:** In the event of a deterioration in the quality of issuers or if the issuer is unable to meet its commitments at maturity, the value of such securities may fall. The "High Yield" securities present an increased risk of default and may vary more widely.

**Counterparty risk:** Counterparty risk measures the risk of loss if a counterparty defaults and is unable to meet its contractual obligations.

**Risk linked to the impact of techniques such as the use of derivatives:** The use of derivatives may lead to a decrease over short periods of the net asset value and generate significant fluctuations of the net asset value in the event of exposure contrary to market developments.

This risk may result in a fall of the net asset value.

## CHARGES

The charges paid are used to cover the costs of running the UCITS, including the costs of marketing and distributing units. They reduce the potential growth of the investment.

### CHARGES TAKEN BEFORE OR AFTER YOU INVEST

ENTRY CHARGE	2% inclusive of tax
EXIT CHARGE	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases, the investor might pay less. Investors may obtain the actual entry and exit charges from their adviser or distributor.	

### CHARGES TAKEN FROM THE UCITS OVER A YEAR

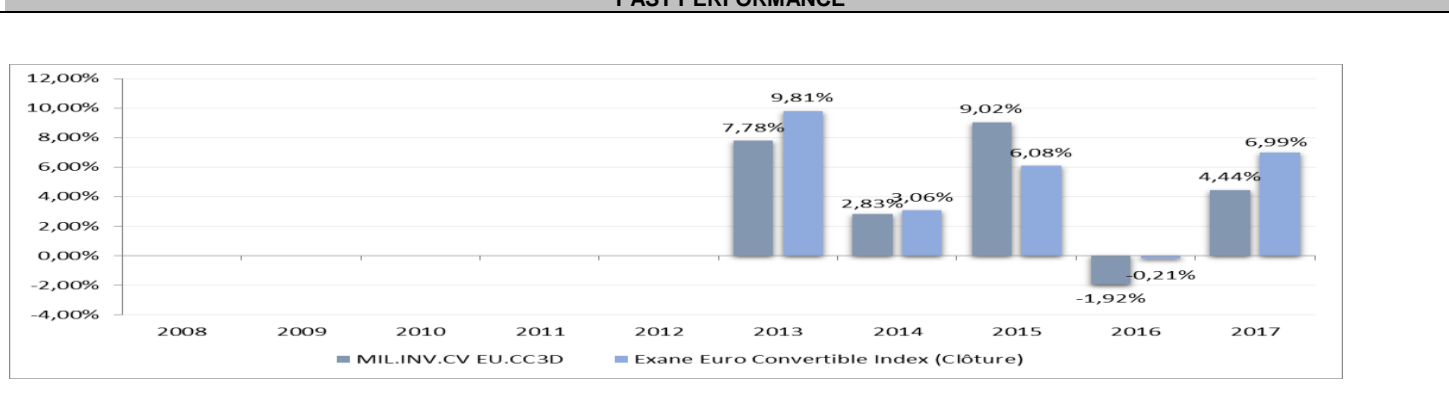
ONGOING CHARGES	1%
<b>CHARGES TAKEN FROM THE UCITS UNDER CERTAIN SPECIFIC CONDITIONS</b>	
PERFORMANCE FEE	None

**The attention of the investor is drawn to the fact that the 'ongoing charges' figure is based on the estimated expenses as at the authorisation date. These charges may vary from year to year.**

For more information on charges, please refer to the 'fee' section of the prospectus for this UCITS, available on the website [www.cmcic-am.fr](http://www.cmcic-am.fr).

The ongoing charges do not include the UCITS' performance fees, the potential performance fees and any performance fees for the funds held and intermediary fees except in the case of entry or exit charges paid by the UCITS when buying or selling units or shares of other collective investment vehicles.

## PAST PERFORMANCE



**DISCLAIMER: Past performance is not a guide to future performance. This is not constant over time.**

The performance of the UCITS is calculated with coupons and dividends reinvested and net of direct and indirect management fees and excluding entry and exit charges.

The performance of the benchmark is calculated with coupons reinvested.

**- UCITS INCEPTION DATE: 28/05/2019**

**- DATE OF CREATION OF THE UNIT CLASS: 28/05/2019**

**- BASE CURRENCY: Euro**

**- SIGNIFICANT CHANGES DURING THE PERIOD:**

The performance is that of the 'MILLES INVESTISSEMENTS CONVERTIBLE EURO' SICAV prior to its absorption by the 'CM-CIC CONVERTIBLES EURO' fund on 29 May 2019

## PRACTICAL INFORMATION:

The UCITS is not open to residents of the United States of America / US Persons (the definition can be found on the website).

**DEPOSITARY:** BANQUE FEDERATIVE DU CREDIT MUTUEL

**WHERE AND HOW TO OBTAIN INFORMATION ABOUT THE UCITS (Prospectus/annual report/semi-annual report):** The prospectus of the UCITS and the latest annual and interim documents are sent free of charge within eight business days upon written request from the unitholder to:

### **CM-CIC ASSET MANAGEMENT**

**Marketing and Communications Department**

**4, rue Gaillon - 75002 PARIS**

**WHERE AND HOW TO OBTAIN FURTHER INFORMATION, SPECIFICALLY REGARDING THE NET ASSET VALUE:** All institutions appointed to receive subscriptions and redemptions.

**LOCATION AND PROCEDURE FOR OBTAINING INFORMATION ON OTHER CLASSES OF UNITS:** CM-CIC Asset Management.

### **TAX REGIME:**

The UCITS does not pay corporation tax and a tax transparency arrangement applies to unitholders. Depending on your tax regime, any capital gains and income associated with holding units of the UCITS may be subject to taxation

Investors who are unsure of their tax situation should seek advice from a tax advisor.

The information on the management company's remuneration policy is available on the website [www.cmcic-am.fr](http://www.cmcic-am.fr) or upon written request from the portfolio management company to CM-CIC AM - Marketing and Communications Department - 4, rue Gaillon -75002 PARIS

**CM-CIC ASSET MANAGEMENT may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.**

This UCITS is authorised and regulated in France by the *Autorité des Marchés Financiers* (AMF - the French Financial Markets Authority).

CM-CIC Asset Management is authorised in France and regulated by the *Autorité des Marchés Financiers* (AMF).

This key investor information is accurate as at **28/05/2019**